

CERTIFICATE OF RECOGNITION

This is to certify that

C.A. Papaellinas Ltd

has achieved The Investors in People Standard.

Mul de ale

Sir Michael Rake

Chairman, UK Commission for Employment and Skills

Date

11th November 2011

Expires

10th November 2014

IIPI 132208

The UK Commission for Employment and Skills is responsible for the strategic ownership of Investors in People.

